

**PENNINGTON COMMUNITY WATCH**  
**ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED**  
**04 MARCH 2020**

**JUSTIN THIEL AND ASSOCIATES**

Chartered Accountants (S.A.)

Registered Public Accountants and Auditors

J.A.T.S. THIEL B.ECON. C.A. (S.A.)

No. 00242627

**PENNINGTON COMMUNITY WATCH**  
**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**04 MARCH 2020**

**GENERAL INFORMATION**

Country of incorporation and domicile:	South Africa
Nature of business and principal activities:	Community watch organisation
Board of management:	
Chairperson:	Mr .S. Leech
Treasurer:	Mrs J.P. Leech
Postal address:	P.O. Box 26384 Pennington 4184
Bankers:	First National Bank
Independent Auditors:	Justin Thiel & Associates Chartered Accountants (S.A.) Registered Public Accountants and Auditors

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3	Statement of Comprehensive Income

**APPROVAL AND STATEMENT OF RESPONSIBILITY**

The statement of comprehensive income which appear on page 3 are hereby approved by the committee and signed on their behalf by :

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Treasurer

**SCOTTBURGH**  
**19 APRIL 2021**

## JUSTIN THIEL & ASSOCIATES

CHARTERED ACCOUNTANTS (S.A)

1 st FLOOR  
SURFERS PARADISE BUILDING  
145 SCOTT ST., SCOTTBURGH  
TEL. (039) 9761332/9761367  
FAX. (039) 9761585  
E.Mail : reception.jta@gmail.com  
INT. TEL : (27 39) 9761332  
INT. FAX : (27 39) 9761585  
P.O. BOX 83  
SCOTTBURGH 4180

### **INDEPENDENT REVIEWER'S REPORT :**

To the members of Pennington Community Watch

#### Report on the Financial Statements

We have reviewed the the statement of comprehensive income the year ended 04 March 2020, as set out on page 3.

#### Management Committee's Responsibility for the Financial Statements

The committee is responsible for the preparation and fair preparation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium -sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the committee determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on the annual financial statements based on our review. We conducted our review in accordance with International Standards on Review Engagements (ISRE) 2400. ISRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole , are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

## JUSTIN THIEL & ASSOCIATES

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### **INDEPENDENT REVIEWER'S REPORT CONTINUED....**

A review of financial statements in accordance with ISRE 2400 consists primarily of making inquiries of management and others within the entity involved in financial and accounting matters, applying analytical procedures, and evaluating the sufficiency and appropriateness of evidence obtained. A review also requires performance of additional procedures when the practitioner becomes aware of matters that cause the practitioner to believe the financial statements as a whole may be materially misstated.

We believe that the evidence we obtain in our review is sufficient and appropriate to provide a basis for our conclusion.

The procedures performed in a review engagement are substantially less than those performed in an audit conducted in accordance with International Standard on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the annual financial statements do not fairly, in all material respects present the financial position of Pennington Community Watch as at 04 March 2020 and its financial performance and cash flows for Small and Medium-sized Entities.



.....  
**Justin Thiel and Associates**  
**Chartered Accountants ( S.A.)**  
**Registered Public Accountants and Auditors**

**SCOTTBURGH**  
**19 APRIL 2021**

**PENNINGTON COMMUNITY WATCH**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 04 MARCH 2020**

	<u>note</u>	<u>2020</u> <u>R</u>	<u>2019</u> <u>R</u>
<b><u>INCOME</u></b>			
Members Income		784 781	621 855
Donations & Other		687 807	573 026
Cherry Lane Projects		4 683	-
Fund raising		18 600	18 000
Golf Day		26 072	-
Interest and other income		47 399	30 829
		220	-
<b><u>EXPENDITURE</u></b>			
Admin & Accounting fee :		(791 571)	(616 783)
Administration fees-(linkserv)		1 879	3 110
Bank charges		16 048	15 433
Banners & Signs		3 079	2 436
Bobbies on the Beat		10 995	8 890
Bike bobbies		482 665	469 077
Fair Cost		144 910	-
Camera Network		9 813	-
Cherry Lane Projects		29 384	56 167
Consumables and general expenses		18 600	18 000
Insurance		1 518	-
Entertainment miscellaneous		3 099	8 195
Printing & stationery		2 469	2 064
P.O. Box rental		-	820
Radios		575	-
Staffwelfare		38 840	30 840
Telephone		16 799	-
Torches, lighting etc.		159	1 751
		10 739	-
(Deficit) / Surplus for the year		(6 790)	5 072
Accumulated surplus at the beginning of the year		66 522	61 450
Accumulated surplus at the end of the year		59 732	66 522
Funds held in FNB Business Account : 62524243194 as at 04 March 2020 and 05 March 2019.			
		59 511	66 522
Funds held in FNB Business Account : 74524243298 as at 04 March 2020 and 05 March 2019.			
		221	-
		59 732	66 522

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Chairman  
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Treasurer

**SCOTTBURGH**  
**20 APRIL 2021**

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**SCOTTBURGH**  
**20 APRIL 2021**

**PENNINGTON COMMUNITY WATCH**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 04 MARCH 2021**

	<u>note</u>	<u>2021</u> R	<u>2020</u> R
<b><u>INCOME</u></b>			
Members Income		890 664	766 181
Donations & Other		764 550	687 807
		56 773	4 683
		-	-
Cherry Lane Projects		13 700	18 600
		(13 700)	(18 600)
		-	-
Covid 19 Relief Fund		25 650	-
		(25 650)	-
		69 340	26 072
Fund raising		-	47 399
Golf Day		1	220
Interest income and other income		-	-
		(723 067)	(772 971)
<b><u>EXPENDITURE</u></b>			
Accounting fee :		-	1 879
Administration fee (linkserve)		14 379	16 048
Bank charges		2 684	3 079
Banners & Signs		4 795	10 995
Bobbies on the Beat		473 410	482 665
Bike bobbies		145 635	144 910
Fair Cost		8 531	9 813
Camera Network		22 413	29 384
Covid Relief Fund		-	1 518
Consumables and general expenses		170	-
Insurance		10 776	3 099
Entertainment miscellaneous		2 713	2 469
P.O. Box rental		-	575
Radios		37 189	38 840
Staff welfare		-	16 799
Telephone		372	159
Torches, lighting etc.		-	10 739
(Deficit) / surplus for the year		167 597	(6 790)
Accumulated surplus at the beginning of the year		59 732	66 522
Accumulated surplus at the end of the year		227 329	59 732
Funds held in FNB Business Account : 62524243194 as at 04 March 2021 and 05 March 2020.		115 755	59 511
Funds held in FNB Bus 32 day interest plus Account : 74524243298 as at 04 March 2021 and 05 March 2020.		222	221
		115 977	59 732
Nissan NP 200 Bakkie		91 392	-
Four Bush Cameras		19 960	-
		227 329	59 732